

November 4, 2009
Special Session
Board Meeting

The Charles A. Beard Memorial School Corporation Board of School Trustees called a Special Session to order at 6:07 pm. The meeting was held at the Charles A. Beard Memorial School Corporation Administration Building located at 345 N. Adams Street, Knightstown, IN 46148. Those in attendance were:

Attendance:

- Board Members: Wade Beatty, Steve Dalton, Mark Fort, Leah Kopp, Kevin Knott, Timothy Wehr
- Central Office Staff: Gary Storie, Superintendent; Jena Schmidt, Administrative Assistant; Phyllis Haines, Office Assistant; Michael McKillip, Facilities Director
- School Administrator: Scott Ritchie, Don Scheumann, Jennifer Jacoby
- Schmidt & Associates: Kurt Schneider
- CTA President: Thomas Crawford
- Media: Jeff Eakins
- Patrons: Approximately 5

I. Call to Order

The meeting was called to order at 6:07 pm and roll call was taken. Six Board members were present. Kevin Knott gave a brief opening statement explaining the order of events.

II. Architect Report/Overview –

The Superintendent stated Schmidt & Associates were in the process of fixing cost estimates. He also state the Regular Board Meeting will be November 18, 2009 and petitions should be returned by that time. He then turned the meeting over to Kurt Schneider.

Kurt Schneider gave a presentation and some background on information that is needed. He recommended dividing costs into two segments in an effort to obtain real costs. Categories would be energy and maintenance in one category and athletic facilities in the second. He also recommends using local contractors in an effort to drive down costs. He also explained the opportunity exists to receive low interest loans. He suggested using energy savings to increase capital solutions that will assist in making the hard decisions. There was much discussion on the presentation and recommendations.

A reminder for that a Core Group Meeting will be held on Wednesday, November 25 beginning at 9:30 am located at the Administration Building. Schmidt & Associates will prepare a presentation for the December 16 regular School Board Meeting.

III. Strategic Planning – Work Session

The Superintendent stated work needs to be completed quickly to sell bonds. There was some discussion regarding a financial advisor. Therber & Brock, Ice Miller and underwriter’s were all mentioned. The Superintendent asked for direction of where to proceed. There was much discussion on the benefits of using an underwriter or the option of an hourly rate for Therber & Brock. Steve Dalton moved to pursue three to four underwriters to sell bonds and establish the best rate. Mark Fort gave the second, motion carried 5-1 with Wade Beatty casting the negative vote.

IV. Other

There was no other business to come before the Board.

V. Adjournment

With nothing further to come before the Board, Wade Beatty moved to adjourn at 7:23 pm.

PRESIDENT

MEMBER

VICE PRESIDENT

MEMBER

SECRETARY

MEMBER

MEMBER