

All figures are approximate

- Teacher figures based on a first year teacher with benefits = approximately \$50,000
- Support & Custodial current salaries
- Utilities based on school year 2012
- Savings are based on the last six months of the year.

Option #1

Close Carthage and Kennard Elementary Schools

All students absorbed to Knightstown Elementary School

Class size increase from 15-22 to 22-25

Pre-School possibly to relocate to KIS

Teachers K-12 = \$200,000-\$250,000

Support, Custodial, Utilities= \$150,000

Administrator Savings = \$50,000

General Fund Savings = ~~\$350,000~~ - ~~\$400,000~~

\$400,000 - \$450,000

Option #2 Close Knightstown Intermediate

- 5-6 to CAR, KEN, KES 7&8 to KHS
- Teachers PreK-12 = \$75,000-\$100,000
- Support, Custodial, Utilities= \$162,000
- Administrator Savings = \$50,000
- General Fund Savings= ~~\$237,000-\$262,000~~
\$287,000-\$312,000

Option # 3

KES pre-3 KIS 4-7 KHS 8-12

- Close Carthage and Kennard = \$150,000
- Teachers K-12 = \$200,000 - \$250,000
- Class size would increase at K-4
- Administrator Savings = \$50,000
- General Fund Savings = ~~\$350,000-\$400,000~~
\$400,000-\$450,000

Option #4 Keep All Buildings Open

- Teachers K-12 = \$250,000-\$375,000
- Increase in class sizes K-12, some departments/programs cut K-12

Option #5 – Rainy Day Fund- all buildings to remain open

- Use \$200,000 of the rainy day fund to pay bills out of our general fund
- K-12 teachers = \$125,000-\$200,000
- General Fund Savings = \$325,000-\$400,000

Estimated ADM \$5991

- If students leave the corporation the approximate loss of income
- 40 = \$239,640
- 50 = \$299,550
- 60 = \$359,460
- 70 = \$419,370