

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of **Charles A Beard Memorial School Corporation** that the proper officers of **Charles A Beard Memorial School Corporation** will conduct a public hearing on the year **2023** proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of **Charles A Beard Memorial School Corporation** may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the website of this unit of government at the following address:
www.cabeard.k12.in.us.

Public Hearing Date:	Tuesday September 20th, 2022
Public Hearing Time:	5:45PM
Public Hearing Place:	KHS Media Center, 8149 W US Hwy 40, Knightstown

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).

Pursuant to IC 20-40-18-6(b)(3), the **Charles A Beard Memorial School Corporation** plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date: **10/18/2022**

Sources and Estimates of Revenue for Capital Project Plan	2023
1.) Projected December 31, 2020 Capital Projects Fund Cash Balance	275,000
2.) Less Encumbrances Carried Forward from Previous Year	-
3.) Estimated Cash Balance Available for Plan	275,000
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	1,500,000
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	(400,000)
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	162,000
7.) Other Revenue (Interest Income) Allocated to Capital Projects	1,200,000
8.) TOTAL FUNDS AVAILABLE FOR THE PLAN	2,737,000

Pursuant to IC 20-40-18-6, the **Charles A Beard Memorial School Corporation** plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

10/18/2022

	Asset Description*		Acquisition Amount
1	Flex Wing Mower	\$	35,000.00
2	Software Systems, Inc Annual Support Agreement	\$	14,950.00
3	Boiler	\$	75,000.00
4	Service Vehicle	\$	45,000.00
5	Skid Loader	\$	25,000.00
6	Lawn Mowers	\$	45,000.00
7	Scissor Lift	\$	15,000.00
8	Washing Machines	\$	50,000.00
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Capital Project Plan Adoption Date:

10/18/2022

	Asset Description*	Acquisition Amount
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Note: The description may include a physical description of the asset and/or any applicable make, model, manufacturer, or VIN Number if applicable.

Pursuant to IC 20-40-18-6, the **Charles A Beard Memorial School Corporation** plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: **10/18/2022**

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	Energy Savings Contract	01/01/2022	12/31/2022	\$120,000
2	HVAC Upgrades	01/01/2022	12/31/2022	\$75,000.00
3	Sidewalk Repair	01/01/2022	12/31/2022	\$35,000.00
4	Sealcoat Parking Lots	01/01/2022	12/31/2022	\$50,000.00
5	Roof Repairs	01/01/2022	12/31/2022	\$100,000.00
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Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking