

Annual Financial Report

County Number____ 33

School Corporation Number____ 3455

School Corporation Name____ Charles A Beard Memorial School Corporation

Any questions regarding this report should be directed to:

Contact Person's Name____ Bryce Welsh

Title____ Business Manager

Telephone Number_ 765,345-5101

When emailing the Annual Financial Report to the Department of Education, attach this cover sheet.

Summary of the Annual Financial Report for Calendar Year 2021

Corp #: 3455 Corp Name: Charles A Beard Memorial School Corporation

The Annual Financial Report in its entirety can be viewed on the school corporation website at:
<https://www.cabeard.k12.in.us/domain/20>

Receipts and Expenditure Comparisons
Calendar Year 2021

Fund Name	Budget Receipts	Actual Receipts	Budget Expenditures	Actual Expenditures
Education Fund \$	7,747,000.00	\$ 7,930,990.53	\$ 6,840,766.00	\$ 7,966,088.81
Referendum Fund \$	-	\$ _____	\$ _____	\$ _____
Debt Service Fund \$	1,942,504.00	\$ 1,986,199.56	\$ 1,835,557.00	\$ 1,847,563.50
Retirement/Severance				
Bond Fund Debt				
Service Fund \$	-	\$ _____	\$ _____	\$ _____
Operations Fund \$	4,139,127.00	\$ 3,324,890.39	\$ 3,786,816.00	\$ 3,911,410.31
Exempt Debt Service Fd \$	-	\$ _____	\$ _____	\$ _____
Repair and				
Replacement Fund \$	-	\$ _____	\$ _____	\$ _____
Self-Insurance Fund \$	-	\$ _____	\$ _____	\$ _____
Grand Total \$	13,828,631.00	\$ 13,242,080.48	\$ 12,463,139.00	\$ 13,725,062.62

Minimum Teacher Salary Range: \$ 40,000.00

Maximum Teacher Salary Range: \$ 66,035.00

High School Extracurricular Salaries:

Position	Amount
Athletic Director	\$ 71,547.84
Head Baseball	\$ 4,500.00
Head Basketball - boy	\$ 7,700.00
Head Basketball - girl	\$ 7,700.00
Head Football	\$ 6,700.00
Head Gymnastics	\$ -
Cross Country	\$ 3,350.00
Golf - boy	\$ 2,900.00
Golf - girl	\$ 2,900.00
Head Softball	\$ 4,500.00
Tennis - boy	\$ 2,600.00
Tennis - girl	\$ 2,600.00
Head Swim - boy	\$ -
Head Swim - girl	\$ -
Head Track	\$ 4,050.00
Head Volleyball	\$ 3,200.00
Head Wrestling	\$ 5,000.00
Head Orchestra	\$ -
Vocal Music	\$ 3,100.00
Head Band	\$ 4,600.00
	\$ _____
	\$ _____

Non-certified Employee Classifications
and Range of Pay Rates 2021-2022

<u>Classifications</u>	<u>Range of Pay Rates</u>
I. Instructional and Supplementary Pupil Services	
A. Library Aides	\$8.25-\$15.00
B. Kindergarten Aides	\$8.25-\$15.00
C. Special Education Aides	\$8.25-\$15.00
D. Prime Time Aides	\$8.25-\$15.00
E. Pre-kindergarten/Head Start Aides	\$8.25-\$15.00
F. Educational Enterprises	_____
G. Other	_____
II. Cafeteria and Food Services	
A. Managers/Head Cooks	\$10.35 - \$15.75
B. School Food Service Director	\$10.35 - \$15.75
C. All Other Food Service Employees	\$10.35 - \$15.75
III. Health Services	
A. Nurses	\$13.75-\$17.00
B. Other	_____
IV. Office/Clerical/Secretarial	
\$12.54-\$17.50	
V. Executive/Administrative/Accounting	
A. Business Manager	Contract
B. Buildings and Grounds Director	Contract
C. Community Relations/Publicity Director	Contract
D. Other	_____
VI. Maintenance/Custodial/Warehouse/ Security/Transportation	
A. Building Custodians	\$10.50-\$15.00
B. Bus Drivers	\$66.56-\$115.00/Trip
C. Other	_____
VII. Computer Services	
Contract	
VIII. Other	

Certified Administrative Staff
in effect June 30, 2022

	<u>Lowest Salary</u>	<u>Highest Salary</u>	<u>Average Salary</u>
Administrative Staff	\$ 74,262.40	\$ 130,000.00	\$ 96,741.45

Student Enrollment
October 1, 2021

<u>Grade Level</u>	<u>Enrollment</u>
Pre-School Ages 0 -2 (PW)	
Pre-Kindergarten Ages 3 - 5 (PK)	
Kindergarten	83
Grade 1	81
Grade 2	88
Grade 3	79
Grade 4	70
Grade 5	68
Grade 6	84
Grade 7	82
Grade 8	86
Grade 9	75
Grade 10	87
Grade 11	99
Grade 12	74
Grade 12+/Adult (13)	
TOTAL	1056

Assessed Valuation and Tax Rates
Calendar Years 2021 and 2022

	2021	2022
Assessed Valuation	\$ 288,077,059	\$ 294,429,318
Tax Rate - Education Fund	N/A*	N/A*
Tax Rate - Referendum Fund	N/A*	N/A*
Tax Rate - Debt Service Fund	\$ 0.6181	\$ 0.6283
Tax Rate - Retirement/Severance Bond Debt Service Fund	N/A*	N/A*
Tax Rate - Operations Fund	\$ 0.7414	\$ 0.7566
Tax Rate - Exempt Debt Service Fund	N/A*	N/A*

Statement of Indebtedness
Calendar Year 2021

Indebtedness	Principal Outstanding
Temporary Loans	\$
School Bonds	\$ 1,805,000.00
Emergency Loans	\$
School Bus Loans	\$ 196,014.00
Holding Company - Public and Private	\$
Veterans' Memorial Loans	\$
Common School Loans	\$ 2,942,575.00
Indiana Bond Bank/Anticipated Notes	\$
Retirement/Severance Bond Debt	\$
Bank Loans or DLGF Approved Debt	\$
Qualified School Construction Bonds (ARRA)	\$ 485,947.95
Qualified Zone Academy Bonds (ARRA)	\$ 1,610,000.00
	\$
	\$
TOTAL	\$ 7,039,536.95

Annual Financial Report
Certification

I hereby certify that the annual financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date 8-2-2022 Signature Gerald W. Leonard
Secretary, Board of School Trustees
School Corporation Name
Street Address
City, State, and Zip Code

Salary Range	Employees
\$20,000 - \$25,000	1
\$25,000 - \$30,000	1
\$30,000 - \$35,000	0
\$35,000 - \$40,000	2
\$40,000 - \$45,000	12
\$45,000 - \$50,000	15
\$50,000 - \$55,000	18
\$55,000 - \$60,000	8
\$60,000 - \$65,000	6
\$65,000 - \$70,000	6
\$70,000 - \$75,000	2
\$75,000 - \$80,000	0
\$80,000 - \$85,000	1
\$85,000 - \$90,000	0
\$90,000 - \$95,000	1
\$95,000 - UP	3
Total:	76

Total number of certified part time employees: 0
Total number of certified full time employees: 76
Employees listed other than Full Time or Part Time: 0

FMS - Charles A. Beard School Corporation
ANNUAL FINANCIAL REPORT
EXPENDITURE COMPARISON

Account	Description	Approved	Actual
0101.00 11000	Instruction/Regular Progr	4,180,499.43	4,180,499.43
0101.00 12000	Instruction/Special Progr	506,021.11	506,021.11
0101.00 13000	Instruction/Adult/Continu	.00	.00
0101.00 14000	Instruction/Summer School	.00	.00
0101.00 15000	Enrichment Programs	.00	.00
0101.00 16000	Remediation Programs	.00	.00
0101.00 17000	Payments to Other Gov't U	285,930.29	285,930.29
0101.00 21000	Support Services/Pupils	517,014.95	517,014.95
0101.00 22000	Support Services/Inst. St	89,809.80	89,809.80
0101.00 23000	Support Services/Gen.Admi	.00	.00
0101.00 24000	Support Services/Sch. Adm	837,667.64	806,591.91
0101.00 25000	Support Services/Business	33,642.06	8,469.56
0101.00 26000	Support Services/Central	5,068.87	5,068.87
0101.00 29000	Support Services/Other	.00	.00
0101.00 30000	Community Services	385,741.43	366,682.89
0100.00 40000	Nonprogrammed Charges	.00	.00
0101.00 50000	Debt Services	.00	.00
	EDUCATION FUND	6,841,395.58	6,766,088.81
7950.00 11000	Instruction/ Regular Prog	.00	.00
7950.00 12000	Instruction/Special Progr	.00	.00
7950.00 13000	Instruction/Adult/Continu	.00	.00
7950.00 14000	Instruction/Summer School	.00	.00
7950.00 15000	Enrichment Programs	.00	.00
7950.00 16000	Remediation Programs	.00	.00
7950.00 21000	Support Services/Pupils	.00	.00
7950.00 22000	SupportServices/Inst. St	.00	.00
7950.00 23000	SupportServices/Gen.Admi	.00	.00
7950.00 24000	SupportServices/Sch.Adm	.00	.00
7950.00 25000	SupportServices/Business	.00	.00
7950.00 26000	SupportServices/Central	.00	.00
7950.00 29000	SupportServices/Other	.00	.00
7950.00 30000	Community Services	.00	.00
7950.00 40000	Nonprogrammed Charges	.00	.00
7950.00 50000	Debt Services	.00	.00
	STIMULUS FUND	6,841,395.58	6,766,088.81
	REFERENDUM FUND		
0150.00 11000	Instruction/Regular Progr	.00	.00
0150.00 12000	Instruction/Special Progr	.00	.00
0150.00 13000	Instruction/Adult/Continu	.00	.00
0150.00 14000	Instruction/Summer School	.00	.00
0150.00 15000	Enrichment Programs	.00	.00
0150.00 16000	Remediation Programs	.00	.00
0150.00 21000	Support Services/Pupils	.00	.00
0150.00 22000	Support Services/Inst. St	.00	.00
0150.00 23000	Support Services/Gen Admi	.00	.00
0150.00 24000	Support Services/School A	.00	.00
0150.00 25000	Support Services/Business	.00	.00
0150.00 26000	Support Services/Central	.00	.00

Account	Description	Approved	Actual
0150.00 29000	Support Services/Other	.00	.00
0150.00 30000	Community Services	.00	.00
0150.00 40000	Non-programmed Charges	.00	.00
0150.00 50000	Debt Services	.00	.00
	REFERENDUM FUND	.00	.00
	DEBT SERVICE FUND		
0200.00 25000	Support Services/Business	.00	.00
0200.00 40000	Non-programmed Charges	.00	.00
0200.00 50000	Debt Services	1,844,260.00	1,847,563.50
0200.00 60000	Non-Programmed Charges	4,568.00	.00
	DEBT SERVICE FUND	1,848,828.00	1,847,563.50
0300.00 22000	Support Services /Inst.St	.00	.00
0300.00 25000	Support Services/Business	370,825.28	370,825.28
0300.00 26000	Operation & Maintenance	1,560,218.21	1,458,605.62
0300.00 40000	Facility Acq & Constructi	166,868.68	234,415.91
0300.00 50000	Debt Services	.00	.00
	CAPTIAL PROJECTS FUND	3,946,740.17	3,911,410.31
	SCHOOL TANSPORTATION FUND		
0300.00 25000	Support Svcs/Business	370,825.28	370,825.28
0300.00 26000	Support Services /Central	1,560,218.21	1,458,605.62
0300.00 27000	Student Transportation	1,290,604.10	1,153,603.44
0300.00 40000	Non-Programmed Charges	166,868.68	234,415.91
0300.00 50000	Debt Services	.00	.00
	SCHOOL TRANSPORTATION FUND	3,388,516.27	3,217,450.25
	SCHOOL BUS REPLACEMENT FUND		
0300.00 25000	Support Services /Busines	370,825.28	370,825.28
0300.00 27000	Student Transportation	1,290,604.10	1,153,603.44
0300.00 40000	Non-programmed Charges	166,868.68	234,415.91
0300.00 50000	Debt Services	.00	.00
	SCHOOL BUS REPLACEMENT FUND	1,828,298.06	1,758,844.63
	SPECIAL ED PRESCHOOL FUND		
0600.00 12000	Instruction/Special Progr	.00	.00
0600.00 25000	Support Services /Busines	.00	.00
0600.00 26000	Support Services /Central	.00	.00
0600.00 40000	Non-programmed Charges	.00	.00
	SPECIAL EDUCATION/PRESCHOOL	.00	.00
	REPAIR AND REPLACEMENT FUND		
1000.00 25000	Support Services /Busines	.00	.00
	REPAIR AND REPLACEMENT FUND	.00	.00
	SELF-INSURANCE FUND		
1100.00 25000	Support Services / Busine	.00	.00
1100.00 26000	Support Services /Central	.00	.00
	SELF-INSURANCE FUND	.00	.00

08/02/2022
2:14 PM

FMS - Charles A. Beard School Corporation
ANNUAL FINANCIAL REPORT
EXPENDITURE COMPARISON

Page: 3
bdrptappG006

Account	Description	Approved	Actual
	GRAND TOTAL	16,004,950.08	15,653,794.00

08/02/2022
2:08 PM

FMS - Charles A. Beard School Corporation
ANNUAL FINANCIAL REPORT
RECEIPT COMPARISON

Page: 1
bdrptrevG003

Account	Description	Approved	Actual

EDUCATION FUND			
0101.00 01000	Local Sources	107,015.00	7,443.93
0101.00 02000	Intermediate Sources	5,000.00	88.76
0101.00 03000	State Sources	6,510,000.00	7,769,693.64
0101.00 04000	Federal Sources	.00	.00
0101.00 05000	Bond and Advances	1,000.00	.00
0101.00 06000	Loans	50,000.00	153,764.20
0101.00 07000	Sale of Property, Adj & R	.00	.00
0101.00 08000	Intergovernmental Transfe	.00	.00
0101.00 09000	Transfers	.00	.00
	EDUCATION FUND	6,673,015.00	7,930,990.53
STIMULUS FUND			
7950.00 01000	Local Sources	.00	.00
7950.00 02000	Intermediate Sources	.00	.00
7950.00 03000	State Sources	.00	.00
7950.00 04000	Federal Sources	.00	.00
7950.00 05000	Bond and Advances	.00	.00
7950.00 06000	Loans	.00	.00
7950.00 07000	Sale of Property Adj & Re	.00	.00
7950.00 08000	Intergovernmental Transfe	.00	.00
7950.00 09000	Transfers	.00	.00
	STIMULUS FUND	.00	.00
REFERENDUM FUND			
0150.00 01000	Local Sources	.00	.00
	REFERENDUM FUND	.00	.00
DEBT SERVICE FUND			
0200.00 01000	Local Sources	2,245,740.00	1,986,199.56
0200.00 02000	Intermediate Sources	.00	.00
0200.00 03000	State Sources	.00	.00
0200.00 05000	Bonds and Advances	.00	.00
0200.00 06000	Loans	.00	.00
0200.00 07000	Sale of Property, Adj & R	.00	.00
0200.00 08000	Intergovernmental Transfe	.00	.00
0200.00 09000	Transfers	.00	.00
	DEBT SERVICE FUND	2,245,740.00	1,986,199.56
RETIREMENT/SEVERANCE BOND FUND			
DEBT SERVICE FUND			
0250.00 01100	Local Sources	.00	.00
	RETIREMENT/SERVERANCE BO	.00	.00
OPERATIONS FUND			
0300.00 01000	Local Sources	2,505,803.00	2,020,229.65
0300.00 02000	Intermediate Sources	.00	.00
0300.00 03000	State Sources	.00	.00
0300.00 04000	Federal Sources	.00	.00
0300.00 05000	Bonds and Advances	1,600,000.00	.00

08/02/2022
2:08 PM

FMS - Charles A. Beard School Corporation
ANNUAL FINANCIAL REPORT
RECEIPT COMPARISON

Page: 2
bdrptrevG003

Account	Description	Approved	Actual
0300.00 06000	Loans	60,000.00	104,660.74
0300.00 07000	Sale of Property, Adj & R	.00	.00
0300.00 09000	Transfers	.00	.00
	OPERATIONS FUNDS	4,165,803.00	2,124,890.39
	OPERATIONS FUND	4,165,803.00	2,124,890.39
0300.00 01000	Local Sources	2,505,803.00	2,020,229.65
0300.00 02000	Intermediate Sources	.00	.00
0300.00 03000	State Sources	.00	.00
0300.00 05000	Bonds and Advances	1,600,000.00	.00
0300.00 06000	Loans	60,000.00	104,660.74
0300.00 07000	Sale of Property Adj & Re	.00	.00
0300.00 08000	Intergovernmental Transfe	.00	.00
0300.00 09000	Transfers	.00	.00
	OPERATIONS FUND	8,331,606.00	4,249,780.78
	OPERATIONS FUND	8,331,606.00	4,249,780.78
0300.00 01000	Local Sources	2,505,803.00	2,020,229.65
0300.00 05000	Bonds and Advances	1,600,000.00	.00
0300.00 06000	Loans	60,000.00	104,660.74
0300.00 09000	Transfers	.00	.00
	OPERATIONS FUNDS	12,497,409.00	6,374,671.17
	SPEC. ED. PRESCHOOL FUND		
0600.00 01000	Local Sources	.00	.00
0600.00 03000	State Sources	.00	.00
0600.00 05000	Bonds and Advances	.00	.00
0600.00 07000	Sale of Property Adj & Re	.00	.00
0600.00 08000	Intergovernmental Transfe	.00	.00
0600.00 09000	Transfer	.00	.00
	SPEC. ED. PRESCHOOL FUND	.00	.00
	REPAIR AND REPLACEMENT FUND		
1000.00 01000	Local Sources	.00	.00
1000.00 03000	State Sources	.00	.00
1000.00 04000	Federal Sources	.00	.00
1000.00 06000	Loans	.00	.00
1000.00 07000	Sale of Property Adj & Re	.00	.00
1000.00 09000	Transfer	.00	.00
	REPAIR AND REPLACE FUND	.00	.00
	SELF-INSURANCE FUND		
1100.00 01000	Local Sources	.00	.00
1100.00 03000	State Sources	.00	.00
1100.00 04000	Federal Sources	.00	.00
1100.00 06000	Loans	.00	.00
1100.00 07000	Sale of Property, Adj & R	.00	.00
1100.00 09000	Transfer	.00	.00

08/02/2022
2:08 PM

FMS - Charles A. Beard School Corporation
ANNUAL FINANCIAL REPORT
RECEIPT COMPARISON

Page: 3
bdrptrevG003

Account	Description	Approved	Actual
	SELF-INSURANCE FUND	.00	.00
	GRAND TOTAL	21,416,164.00	16,291,861.26

VENDOR NAME	AMOUNT	OPERATION-0300 REF-0160 AMOUNT	TOTAL AMOUNT
1 Payroll	4,827,050.43	1,530,525.60	6,357,576.03
27204 HRPRO	569,716.23	145,504.87	715,221.10
258 SOCIAL SECURITY	354,406.77	113,634.23	468,041.00
216 KNIGHTSTOWN UTILITIES	0.00	363,569.43	363,569.43
2205 INDIANA STATE TEACHERS	331,333.59	12,738.13	344,071.72
238 NEW CASTLE CAREER CENTER	191,115.23	0.00	191,115.23
26126 MCGOWAN INSURANCE GROUP LLC	0.00	144,953.00	144,953.00
9071 VALIC/AIG	112,189.50	13,255.07	125,444.57
27370 BANK OF OKLAHOMA, BOKF, NA	0.00	117,402.81	117,402.81
27447 PNC BANK, NATIONAL ASSOCIATION	0.00	113,036.56	113,036.56
5040 PUBLIC EMP. RETIRE FD.	33,550.65	70,757.34	104,307.99
7027 VAN HOY OIL CO.	0.00	92,227.40	92,227.40
239 NEW CASTLE AREA SPEC SERVICES	91,873.06	0.00	91,873.06
527 BROWN'S ROOFING INC	0.00	91,060.00	91,060.00
26627 MERITAIN HEALTH/VEBA	60,998.85	12,808.91	73,807.76
1402 AMAZON CAPITAL SERVICES	24,716.13	33,435.55	58,151.68
27383 VISA CC	2,095.31	50,272.02	52,367.33
27021 HUBLER CHEVROLET	0.00	39,756.19	39,756.19
27280 TOWN OF KNIGHTSTOWN	0.00	36,478.50	36,478.50
26958 SYMMETRY ENERGY SOLUTIONS, LLC	0.00	33,369.75	33,369.75
26988 PCMI- WILLSUB	31,143.02	0.00	31,143.02
27436 KROGER GARDIS & REGAS, LLP	0.00	29,095.25	29,095.25
27485 EASTERN ALLIANCE INSURANCE GRP	0.00	28,441.00	28,441.00
26464 MADISON NATIONAL LIFE	22,936.47	4,604.04	27,540.51
27486 ENVIRO-MAX INC.	0.00	26,421.20	26,421.20

VENDOR NAME	EDUCAT -0101 REF-0160 AMOUNT	OPERATION-0300 AMOUNT	TOTAL AMOUNT
11498 CHURCH, CHURCH, HITTLE & ANTRIM	0.00	25,697.33	25,697.33
191 CENTERPOINT ENERGY	0.00	23,457.21	23,457.21
11679 EDUCATION NETWORKS OF AMERICA	0.00	22,873.77	22,873.77
517 VARSITY BRANDS HOLDING CO. INC	20,167.72	1,832.39	22,000.11
26498 MACALLISTER CAT	0.00	20,376.28	20,376.28
5235 HILLYARD	0.00	20,311.78	20,311.78
213 KNIGHTSTOWN ELEVATOR	0.00	19,554.44	19,554.44
10518 DEBRA KING	0.00	19,540.00	19,540.00
27376 VIVACITY TECH	17,087.80	0.00	17,087.80
27245 SOFTWARE SYSTEMS, INC	0.00	14,950.00	14,950.00
27063 PROSYS INFORMATION SYSTEMS	2,667.00	11,110.50	13,777.50
27296 F.E. MORAN, INC FIRE PROTECTION	0.00	12,901.00	12,901.00
26825 REPUBLIC SERVICES	0.00	12,854.75	12,854.75
26052 NINESTAR COMMUNICATIONS	0.00	12,799.06	12,799.06
539 US BANK EQUIPMENT FINANCE	0.00	10,727.50	10,727.50
26720 CDW DIRECT LLC	1,590.05	9,134.80	10,724.85
27268 KIDDER MEDIA INDIANA	0.00	10,259.27	10,259.27
26829 IMPERIAL FENCE COMPANY	10,075.00	0.00	10,075.00
7011 KERLIN BUS SALES & SERV.	0.00	9,784.68	9,784.68
26566 CITIZENS STATE BANK	-5,450.00	14,574.16	9,124.16
10656 FIRST FINANCIAL	4,168.64	4,326.35	8,494.99
27005 LEACH & RUSSELL MECHANICAL	0.00	8,461.97	8,461.97
27390 Auto Zone	0.00	8,301.09	8,301.09
408 PDF MECHANICAL LLC	0.00	7,930.00	7,930.00
27306 VERMILLION SYSTEMS INC	0.00	7,653.00	7,653.00

VENDOR NAME	EDUCAT -0101 REF-0160 AMOUNT	OPERATION-0300 AMOUNT	TOTAL AMOUNT
3568 EDUCATIONAL FURNITURE	0.00	7,466.62	7,466.62
1425 EAST CENTRAL IN ESC	0.00	7,258.30	7,258.30
802 MID-STATE TRUCK EQUIPMENT	0.00	7,114.48	7,114.48
27441 IMAGINE LEARNING LLC	6,995.00	0.00	6,995.00
26800 BLACKBOARD ENGAGE	0.00	6,757.19	6,757.19
7350 ATCO INTERNATIONAL	0.00	6,729.04	6,729.04
7504 BEST ONE	0.00	6,485.84	6,485.84
193 INDIANA SCHOOL BOARD ASSOC	0.00	5,470.00	5,470.00
548 SHARP BUSINESS SYSTEMS	0.00	5,272.76	5,272.76
804 TECH ELECTRONICS	0.00	5,209.30	5,209.30
27491 VECTOR NETWORKS INC	0.00	5,075.00	5,075.00
GRAND TOTAL	6,710,426.45	3,475,596.71	10,186,023.16

