

October 1, 2013
Special Session
Board Meeting

The Charles A. Beard Memorial School Corporation Board of School Trustees called a Special Session to order at 6:02 pm. The meeting was held at Knightstown High School located at 8149 W. US 40, Knightstown, IN 46148. Those in attendance were:

Attendance:

- **Board Members:** Wade Beatty, Kevin Knott, Gerald Leonard, Thomas Schaezle, Don Scheumann, Jena Schmidt, Michelle White
- **Central Office Staff:** Stephanie Madison, Corp. Treasurer and Carol Robertson, Central Office Assistant
- **Administrators:** None in attendance
- **Media:** Knightstown Banner
- **Patrons:** 1 patron

OPENING OF PUBLIC MEETING

- 1.01 – Pledge of Allegiance and a Moment of Silence
- 1.02 - Call to Order/Roll Call

The Board President called the meeting to order at 6:02 pm. Roll call was taken and it was noted six members were present. Don Scheumann arrived at approximately 6:15 pm.

Budget Hearing

2.01 Budget Hearing

Stephanie Madison, Corporation Treasurer, presented the 2013 budget to the public on a power point presentation. Board members had some discussion on the presentation. Gerald Leonard asked what can be done about shortage in general fund other than budget cuts. Mrs. Madison explained the shortfall will have to be determined by the Board. Cuts will have to be made to balance the budget said Kevin Knot. Tom Schaezle asked about maintenance of equipment. Mrs. Madison explained budget comparison.

Public Comments:

- Jeff Eakins, Knightstown Banner – Asked about rates for both counties included in the corporation. Mrs. Madison said we advertise for both Henry and Rush Co. Mrs. Madison also explained the rates from last year and stated the Board would have all budget documents at their next Regular Session.

Other

- 3.01 There were no other topics to come before the board.

ADJOURNMENT

4.01

With no further business to come before the Board, Mr. Beatty adjourned at 6:19 pm.

PRESIDENT

MEMBER

VICE PRESIDENT

MEMBER

SECRETARY

MEMBER

MEMBER

CHARLES A. BEARD MEMORIAL SCHOOL CORPORATION
Meeting of the Board of School Trustees, Tuesday, Sept. 30, 2013

Location: Charles A. Beard Memorial School Corporation
Knightstown High School
8149 W. US 40
Knightstown, IN 46148

SPECIAL SESSION:

6:00 P.M. – KHS MEDIA CENTER

- I. Call to Order
- II. Budget Hearing
- III. Adjournment

NOTICE TO TAXPAYERS

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at **8139 W US Highway 40, Knightstown**. The political subdivision or appropriate fiscal body shall publish this notice twice in accordance with IC 5-3-1 with the first publication at least ten days before the date fixed for the public hearing and the second publication at least three days before the date fixed for the public hearing.

Notice is hereby given to taxpayers of **CHARLES A. BEARD MEMORIAL SCHOOL CORPORATION, Henry County, Indiana** that the proper officers of **Charles A Beard Memorial School Corporation** will conduct a public hearing on the year **2014** budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of **Charles A Beard Memorial School Corporation** not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, **Charles A Beard Memorial School Corporation** shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of **Charles A Beard Memorial School Corporation** will meet to adopt the following budget:

Public Hearing Date	Tuesday, October 01, 2013
Public Hearing Time	6:00 PM
Public Hearing Location	KHS Media Center, 8149 W US Hwy 40, Knightstown
Est. Transportation Max Levy	\$782,090
Est. Bus Repl. Max Levy	\$192,893

Adoption Meeting Date	Tuesday, October 15, 2013
Adoption Meeting Time	7:00 PM
Adoption Meeting Location	KHS Media Center, 8149 W US Hwy 40, Knightstown

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy
0101-GENERAL	\$8,700,000	\$0	\$0	\$0
0180-DEBT SERVICE	\$1,964,990	\$1,829,164	\$0	\$1,833,946
1214-CAPITAL PROJECTS (School)	\$1,307,500	\$1,035,734	\$0	\$785,281
6301-TRANSPORTATION	\$890,000	\$811,355	\$0	\$756,295
6302-BUS REPLACEMENT	\$205,424	\$194,267	\$0	\$156,634
Totals	\$13,067,914	\$3,870,520	\$0	\$3,532,156

NOTICE TO TAXPAYERS

Complete details of the Capital Projects Fund plan may be seen by visiting the office of this unit of government at the following address: 8139 W US Hwy 40, Knightstown.

Notice is hereby given to taxpayers of Charles A Beard Memorial School Corporation that the proper officers of Charles A Beard Memorial School Corporation will conduct a public hearing on the year 2014 proposed Capital Projects Fund Plan pursuant to IC 20-46-6-11. Following the public hearing, the proper officers of Charles A Beard Memorial School Corporation may adopt the proposed plan as presented or with revisions.

Public Hearing Date: October 1, 2013
 Public Hearing Time: 6:00 pm
 Public Hearing Place: KHS Media Center, 8149 W US Hwy 40, Knightstown, IN

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

EXPENDITURES	2014	2015	2016
1) Land Acquisition and Development			
2) Professional Services			
3) Education Specifications Development			
4) Building Acquisition, Construction and Improvement	320,222	219,000	210,900
5) Rental of Buildings, Facilities and Equipment	15,000	15,000	15,000
6) Purchase of Mobile or Fixed Equipment	15,650	16,000	16,000
7) Emergency Allocation	20,000	20,000	20,000
8) Utilities	240,000	240,000	240,000
9) Maintenance of Equipment	396,868	200,000	233,100
10) Sports Facility			
11) Property or Casualty Insurance	90,000	90,000	90,000
12) Other Operation and Maintenance of Plant	6,000		
13) Other Proposed Expenditures	203,760	200,000	175,000
14) Allocation for Future Projects			
15) Transfer From One Fund to Another			
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS	1,307,500	1,000,000	1,000,000
SOURCES AND ESTIMATES OF REVENUE			
1) Projected January 1 Cash Balance	132,102	-	122,000
2) Less: Encumbrances Carried Forward from Previous Year			
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	132,102	-	122,000
4) Property Tax Revenue	1,035,734	1,060,000	1,100,000
5) Auto Excise, CVET and FIT receipts	62,000	62,000	65,000
6) Other Revenue			
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)	1,229,836	1,122,000	1,287,000

This notice contains future allocations for the following projects:

Project - Location	2014	2015	2016

Future allocations as specified above will be subject to objections during the period stated in the Notice of Adoption to be published at a later date.

TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR

This notice contains future allocations for the following projects, which have previously been subject to taxpayer objections.

Project - Location	2014	2015	2016

Future allocations as specified above are not subject to objections during the period stated in the Notice of Adoption to be published at a later date.

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement Fund plan may be seen by visiting the office of this unit of government at the following address: **8139 W US Hwy 40, Knightstown.**

Notice is hereby given to taxpayers of **Charles A Beard Memorial School Corporation** that the proper officers of Charles A Beard Memorial School Corporation will conduct a public hearing on the year **2014** proposed Bus Replacement Fund Plan pursuant to IC 20-46-5-6.1. Following the public hearing, the proper officers of **Charles A Beard Memorial School Corporation** may adopt the proposed plan as presented or with revisions.

Public Hearing Date: **October 1, 2013**

Public Hearing Time: **6:00 pm**

Public Hearing Place: **KHS Media Center, 8149 W US Hwy 40, Knightstown, IN**

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

<u>Year</u>	<u>No. of Buses Owned</u>	<u>No. of Buses to be Replaced</u>	<u>Total Estimated Replacement Cost</u>
2014	27	2	205,424
2015	27		205,424
2016	27	11	225,220
2017	27		225,220
2018	27		225,220
2019	27		189,200
2020	27		189,200
2021	27	2	220,000
2022	27	12	168,000
2023	27		168,000
2024	27		168,000
2025	27		168,000

SOURCES AND ESTIMATES OF REVENUE

	2014
1) Projected January 1 Cash Balance	92,000
2) Less: Encumbrances Carried Forward from Previous Year	
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	92,000
4) Property Tax Revenue	194,267
5) Auto Excise, CVET and FIT receipts	12,260
6) Other Revenue	
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)	298,527